



August 10, 2017

BSE Limited
P.J. Tower
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Re.: Submission of Un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby submit / inform that:

1. The Board of Directors at its meeting held on August 10, 2017, commenced at 1.15 p.m. and concluded at 2 p.m., has approved and taken on record the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2017.
2. The Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2017 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Reports of the Statutory Auditors are enclosed herewith.

We have also uploaded the above results on the Company's website at www.kajariaceramics.com and on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com

3. Investors' Release dated August 10, 2017 specifying the summary of financial performance and other developments for the quarter ended June 30, 2017 is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Kajaria Ceramics Limited

R.C. Rawat
COO (A&T) & Company Secretary



Encl.: As above

Kajaria Ceramics Limited



O. P. BAGLA & CO.
CHARTERED ACCOUNTANTS

Phone : 2 6 4 3 6 1 9 0
2 6 4 1 2 9 3 9
2 6 2 3 9 9 1 3
Fax : 011-26239912
E-mail : admin@opbco.in
Website : www.opbco.in

8/12, KALKAJI EXTENSION
NEW DELHI - 110019

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF KAJARIA CERAMICS LIMITED

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **M/s Kajaria Ceramics Limited** ("the company") for the quarter ended 30th June, 2017 attached herewith ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS

(ATUL BAGLA)
PARTNER

M.No. 091885

Firm Regn. No. 000018N

PLACE : NEW DELHI
DATED : 10-08-2017



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2017

Rs in crores, except per share data

PARTICULARS	Quarter Ended			Year Ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue From Operations				
a) Gross Sales	668.53	757.71	640.10	2,717.98
b) Other operating income	0.47	0.47	0.42	2.13
2. Other Income	5.32	7.36	5.21	25.34
Total Income (I)	674.32	765.54	645.73	2,745.45
3. EXPENSES				
a) Cost of material consumed	115.40	105.17	102.84	403.95
b) Purchase of stock-in-trade	223.79	255.81	224.23	932.86
c) Changes in inventories of finished goods, stock in trade and work-in-progress	(25.49)	11.46	(21.56)	(12.87)
d) Excise duty on sale of goods	47.57	53.99	45.30	192.15
e) Employee benefits expenses	58.41	53.07	54.16	220.52
f) Finance costs	0.98	0.63	1.13	3.54
g) Depreciation and amortisation expense	14.73	13.62	12.93	53.20
h) Other expenses	155.27	164.37	127.89	544.84
Total Expenses (II)	590.66	658.12	546.92	2,338.19
4. Profit before tax from continuing operations before exceptional items (I-II)	83.66	107.42	98.81	407.26
5. Exceptional items	(3.61)	-	-	-
6. Profit before tax from continuing operations after exceptional items (I-II)	80.05	107.42	98.81	407.26
7. Tax expense:				
a) Current Tax	27.01	30.67	31.00	122.17
b) Deferred Tax	0.90	6.36	2.37	14.93
8. Profit for the period from continuing operations	52.14	70.39	65.44	270.16
9. Other Comprehensive Income				
Items that will not be reclassified to profit or loss in subsequent periods				
- Total other comprehensive income for the period, net of tax	(0.48)	(0.67)	-	(0.67)
10. Total comprehensive income for the period, net of tax	51.66	69.72	65.44	269.49
11. Paid up equity share capital (face value : Re. 1/- per share)	15.89	15.89	15.89	15.89
12. Other Equity				1,163.80
13. Earnings per equity share (computed on the basis of profit) for the period:				
i) Basic	3.25	4.39	4.12	16.96
i) Diluted	3.24	4.38	4.11	16.91

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th August 2017. The statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
- Taurus Tiles Pvt Ltd has ceased to be the subsidiary of the company pursuant to sale of 46% equity shares held by the Company on 30th June 2017. The exceptional item of Rs 3.61 crores represents loss on sale of shares.
- During the quarter, the Company has acquired additional 19% equity shares of Floera Ceramics Pvt Ltd making the total stake to 70%.
- The figures for the quarter ended 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (audited) upto the third quarter of the financial year.
- As the Company's business activities fall within one broad business segment viz manufacturing/trading of tiles, disclosure requirements of Ind AS 108 - 'operating segments' are not applicable.
- The figures for the corresponding period/previous year have been regrouped/rearranged wherever necessary to make them comparable.



For and on behalf of the Board

Ashok Kajaria
Chairman & Mg. Director

Place: New Delhi
Date: 10th August, 2017

KAJARIA CERAMICS LIMITED

Regd Office: SF-11, Second floor, JMD Regent Plaza, Mehrauli-Gurgaon Road, Village Sikanderpur Ghosi,
Corporate Office: J-1/B-1 (Extn), Mohan Co-operative Industrial Estate, Mathura Road
New Delhi-110044 Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407

CIN: L26924HR1985PLC056150, E-mail: investors@kajariaceramics.com Website: www.kajariaceramics.com



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Phone : 2 6 4 3 6 1 9 0
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8/12, KALKAJI EXTENSION
NEW DELHI - 110019

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF KAJARIA CERAMICS LIMITED

We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **M/s Kajaria Ceramics Limited** ("the holding company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2017 attached herewith ("the statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

The statement includes the results of the following Subsidiary Companies:

Soriso Ceramic Pvt. Ltd, Jaxx Vitrified Pvt. Ltd, Vennar Ceramics Limited, Taurus Tiles Pvt. Ltd, Floera Ceramics Pvt. Ltd, Cosa Ceramics Pvt. Ltd and Kajaria Bathware Pvt. Ltd.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results of six subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs.151.35 crore and net loss after tax and total comprehensive loss of Rs. 5.00 crore for the quarter ended 30th June, 2017, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.





O. P. BAGLA & CO.

CHARTERED ACCOUNTANTS

Phone : 2 6 4 3 6 1 9 0
2 6 4 1 2 9 3 9

2 6 2 3 9 9 1 3

Fax : 011-26239912

E-mail : admin@opbco.in

Website : www.opbco.in

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Based on our review conducted as stated above and based on the consideration of reports of the other auditors referred to above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS

(ATUL BAGLA)
PARTNER

M.No. 091885

Firm Regn. No. 000018N

PLACE : NEW DELHI
DATED : 10-08-2017



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2017

Rs in crores, except per share data

PARTICULARS	Quarter Ended			Year Ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue From Operations				
a) Gross Sales	699.53	803.23	666.05	2,850.50
b) Other operating income	0.59	1.04	1.14	4.01
2. Other Income	2.80	7.75	1.73	15.36
Total Income (I)	702.92	812.02	668.92	2,869.87
3. EXPENSES				
a) Cost of material consumed	189.24	179.99	174.31	677.13
b) Purchase of stock-in-trade	78.62	79.51	37.81	229.67
c) Changes in inventories of finished goods, stock in trade and work-in-progress	(46.08)	16.65	(21.82)	12.63
d) Excise duty on sale of goods	71.95	83.54	74.18	304.88
e) Employee benefits expenses	76.57	70.71	71.19	288.71
f) Finance costs	7.80	7.82	8.98	34.00
g) Depreciation and amortisation expense	21.84	20.49	19.92	81.39
h) Other expenses	225.51	243.07	204.72	845.16
Total Expenses (II)	625.45	701.78	569.29	2,473.57
4. Profit before tax from continuing operations before exceptional items (I-II)	77.47	110.24	99.63	396.30
5. Exceptional Items	0.75	-	-	-
6. Profit before tax from continuing operations after exceptional items (I-II)	78.22	110.24	99.63	396.30
7. Tax expense:				
a) Current Tax	28.41	21.99	35.05	126.41
b) Deferred Tax	0.90	16.08	-	16.08
8. Profit for the period from continuing operations	48.91	72.17	64.58	253.81
9. Profit from continuing operations for the period attributable to:				
a) Owners of the Company	50.98	70.70	63.41	252.84
b) Non controlling interests	(2.07)	1.47	1.17	0.97
10. Other Comprehensive Income				
Items that will not be reclassified to profit or loss in subsequent periods				
- Total other comprehensive income for the period, net of tax	(0.48)	(0.72)	-	(0.72)
11. Total comprehensive Income for the period, net of tax	50.50	69.98	63.41	252.12
12. Paid up equity share capital (face value : Re. 1/- per share)	15.89	15.89	15.89	15.89
13. Other Equity				1,159.23
14. Earnings per equity share (computed on the basis of profit) for the period:				
i) Basic	3.18	4.40	3.99	15.86
i) Diluted	3.17	4.39	3.97	15.82

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th August 2017. The statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
- 3 Taurus Tiles Pvt Ltd has ceased to be the subsidiary of the company pursuant to sale of 46% equity shares held by the Company on 30th June 2017. The exceptional item of Rs 0.75 crores represents gain on sale of these shares after adjusting for pro rata accumulated losses of the subsidiary as on the date of sale.
- 4 During the quarter, the Company has acquired additional 19% equity shares of Floera Ceramics Pvt Ltd making the total stake to 70%.
- 5 The figures for the quarter ended 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (audited) upto the third quarter of the financial year.
- 6 As the Company's main business activities fall within one broad business segment viz manufacturing/trading of tiles, disclosure requirements of Ind AS 108 - 'operating segments' are not applicable.
- 7 The figures for the corresponding period/previous year have been regrouped/rearranged wherever necessary to make them comparable.



For and on behalf of the Board

Ashok Kajaria
Chairman & Mg. Director

Place: New Delhi
Date: 10th August, 2017

KAJARIA CERAMICS LIMITED

Regd Office: SF-11, Second floor, JMD Regent Plaza, Mehrauli-Gurgaon Road, Village Sikanderpur Ghosi,
Gurgaon -122001 (Haryana), Ph: 0124-4081281

Corporate Office: J-1/B-1 (Extn), Mohan Co-operative Industrial Estate, Mathura Road
New Delhi-110044 Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407

CIN: L26924HR1985PLC056150, E-mail: investors@kajariaceramics.com Website: www.kajariaceramics.com